

\*\*\*\*\*May 3, 2019\*\*\*\*\*

The Signal Mountain Town Council held a budget meeting on Friday, May 3, 2019, at 9:00 a.m. in the Town Hall. Those present were:

Those present were: Mayor Dan Landrum  
Vice Mayor Amy Speak  
Councilmember Bill Lusk (left at 2:11)  
Councilmember Susannah Murdock

Also present were: Town Manager Boyd Veal  
Finance Director/Town Recorder Carol White  
See attached list for others present

Mayor Landrum led the pledge of allegiance. A moment of silence was observed.

Mayor Landrum made a motion to suspend the discussion, resolution, ordinance, citizen comments, and other business portions of a regular meeting. Vice Mayor Speak seconded the motion. All present being in favor, the motion was approved.

#### **FY 2019-2020 Budget Discussion**

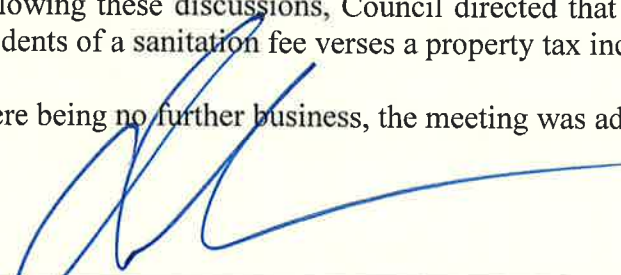
Me Veal began the budget meeting with a presentation pertaining to revenue and expenditure trends, as well as comparisons to neighboring municipalities (copy attached).

The Council discussed the preliminary fiscal year 2019-20 budget including the effect of employee raises, long-term capital expenditures, and the continued decline in Hall income tax and Fire Department SAFER grant revenues. The Council reviewed each department's revenue, spending and capital needs, if applicable, with each department head. The Council discussed anticipated fund balance positions.

Council reviewed a proposal for their consideration to institute a monthly sanitation fee to generate approximately \$700,000 in annual revenue. Town Manager, Boyd Veal, also provided Council with copies of departmental supplemental requests that had not been approved for inclusion in the Town Manager's Recommended Budget.

Following these discussions, Council directed that staff prepare a comparison of the impact on residents of a sanitation fee verses a property tax increase.

There being no further business, the meeting was adjourned.

  
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Dan Landrum, Mayor  
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Recorder